

PUDO Inc.

Profile

Ticker **PDPTF** | Primary Stock Exchange **OTCQB**

Overview: This courier service company offers instore over the counter pick-up services in convenience stores, gas stations, and other variety stores.

Incorporated: INCORPORATED in Ontario Nov. 23, 1945, as Loisan Red Lake Gold Mines Ltd. Name changed to Grandview Energy Resources Inc. Nov. 6, 1979; to Consolidated Grandview Inc. Nov. 22, 1983; to Grandview Gold Inc. July 6, 2004; and to PUDO Inc. July 13, 2015. July 14, 2015 acquired My Courier Depot Inc. (MCD; incorporated in Ontario Dec. 16, 2013) on the basis of 8,333.33 Common shares of PUDO (post July 13, 2015 1-for-20 share consolidation) for each Common share of MCD or a total of 10,316,797 Common shares.

Background: PUDO Inc. provides courier shipping services for online shoppers, university students, or home-based professionals worldwide. The company offers instore over the counter pick-up services. Its services are available in convenience stores, gas stations, and other variety stores, which allow registered courier companies and consumers to use these stores as pick-up locations for parcels and letters that require identification and/or signatures to release. The company launched its services across North America in September, 2015. The company serves its customers through a network of more than 5,000 PUDO-authorized dealer pickup and drop-off locations in Canada and the United States. PUDO also has affiliate agreements with some of North America's most well-known retailers, including Amazon, eBay, Hudson's Bay and Walmart. In December, 2015, the company signed a letter of intent to acquire 640624N N.B. LTD./dba Kinek, a private company headquartered in Rothesa **(Continued on the next page of this report)**

Stock Data (Capitalization as of: August 31, 2015)

Stock: **Common no par** | Authorized Shares **Unlimited** | Outstanding Shares **15,594,802**

Long Term Debt

Stockholders (as of):

Principal Stockholder:

Transfer Agent: **Equity Financial Trust Co., Toronto, Ontario**

Additional Notes:

Dividends

Common Stock

Corporate Information

Address:

400 Brunel Road
Mississauga, Ontario L4Z 2C2

Phone: 844 300-8533

Fax: 905 507-4177

Web Site:

<http://www.pudoinc.com>

Auditors:

McGOVERN, HURLEY, CUNNINGHAM, LLP

I.R. Contact:

Employees: 2

Shareholders:

Founded: 1945

Domicile: Ontario

Officers:

Francesco Coccia Chief Executive Officer
Douglas Baker Chief Financial Officer

Directors:

Kurtis Arnold
Thomas F. Bijou
Richard Cooper
Ian A. McDougall
Howard G. Westerman

Subsidiaries:

Profile

Background: (Continued from Page 1) y, New Brunswick, Canada. Kinek has approximately 179,000 registered users who have signed up to use the Kinek network. The Kinek network is comprised of 109 trusted U.S. and Canadian businesses that have been signed up to be KinekPoints. KinekPoints receive and store parcels for their customers' convenience until they are picked up. The acquisition, which is subject to, among other things, regulatory approval, is expected to close in January 2016. PUDO Inc. is based in Mississauga, Canada.

Annual Report

IncomeStatement as of Feb. 28 (Thou. CANADIAN DOLLAR)	2015	2014	BalanceSheet as of Feb. 28 (Thou. CANADIAN DOLLAR)	2015	2014
Revenues	10		Assets:		
Cost of sales	5		Cash	320	
Administrative exps	310	27	Trade and other receivables	15	3
Operating loss	(306)	(27)	Prepayments	5	23
Finance costs	18		Tot. curr assets	340	26
Net income	(324)	(27)	Equipment	2	
Share earns. basic	(809.99)	(68.33)	Intangibles	19	24
Share earns. diluted	(809.99)	(68.33)	Total assets	361	50
			Liabilities:		
			Trade and other payables	109	2
			Borrowings	586	59
			Tot. curr. liabs.	696	61
			Com. stk.	17	17
			Deficit	(335)	(27)
			Total liabs. and equity	361	50

Interim Report

IncomeStatement as of Aug. 31 (Thou. CANADIAN DOLLAR)	2015	BalanceSheet as of Aug. 31 (Thou. CANADIAN DOLLAR)	2015
Revenues	42	Assets:	
Cost of sales	19	Cash	591
Administrative exps.	279	Investments	25
Share based payment	158	Trade and other receivables	66
Operating loss	(414)	Other curr. assets	22
Finance costs	15	Tot. curr assets	704
Reverse takeover costs	1,308	Equipment	23
Net income	(1,736)	Intangibles	16
Share earns. basic	(0.27)	Total assets	743
Share earns. diluted	(0.27)	Liabilities:	
		Trade and other payables	319
		Advances payable	15
		Borrowings	
		Tot. curr. liabs.	334
		Share capital	2,312
		Broker warrants	26
		Stock options	158
		Defciit	(2,087)
		Total liabs and equity	743